

Indiana Long Term Care Program

To have financial security, let an Indiana Partnership long term care insurance policy assure you of financial independence, while helping you to maintain control of your assets and quality of life. And, beginning with tax year 2000, premiums paid for Indiana Partnership policies are tax deductible on your Indiana tax return.

Taking care of
tomorrow
is just
good policy



Find out more about Indiana Partnership policies. For a free information packet, call the state today at:

1-800-452-4800

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Program*

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OMPP 003 (R/11/00)
Job # 4067

Indiana Long Term Care Program
Family and Social Services Administration
402 W. Washington Street, Rm. W382
Indianapolis, IN 46204

Your Peace of Mind...

Financial Health

• Insurance -
Health, Life,
Medicare,
Long Term Care

• Income -
Employment,
Social Security,
Pensions

• Assets -
IRA's,
Annuities,
Mutual Funds,
House

If You Haven't Planned for Long Term Care

Consider This:

- Long term care can be in-home care or nursing home care. It ranges from help with bathing and dressing to medical care for a licensed nurse.
- Over 40% of Americans receiving long term care are between the ages of 18 and 64.
- One of two women and one of three men living to age 65 will spend time in a nursing home.
- The average length of stay in a nursing home is 2½ years.
- The average cost of nursing home care in Indiana (November 2000) is \$111 per day or \$40,515 a year.
- The cost of nursing home care is increasing 5% to 6% a year.
- In 20 years, nursing home care will cost \$295 per day.
- Medicare pays little, if any, for nursing home stays.



The Missing Piece in Financial Planning

The Indiana Long Term Care Program offers you:

- An exciting option providing protection from the high cost of long term care.
- Partnership between state government and private insurance companies.
- Medicaid asset protection.
- Comprehensive coverage of nursing home and home and community-based care; or nursing home only coverage.
- Consumer protection features.
- Maintain independence and control over your finances/assets.

The Power of Medicaid Asset Protection

Indiana Partnership policies allow you to protect assets by using policy benefits. The amount of assets you protect is determined by the amount of benefits you buy and then use in a policy. To protect all of your assets, you need to purchase, at a minimum, the State-set dollar amount* of Partnership policy benefits. Only assets are protected—*not income*. The amount of assets you protect will be disregarded if you apply for Indiana Medicaid assistance.** (You may need Medicaid assistance if you need long term care beyond the maximum limit in your policy.) The Indiana Medicaid program acts as your safety net, and you still have the assets you protected to give your family or do with whatever you choose. Only Indiana Partnership policies offer the state-added benefit of Medicaid asset protection. Since this benefit is state-added, it does not affect the price of the policies.

* State-set dollar amount for policies with 2001 effective dates—\$162,068. For 2002 effective dates—\$170,171. For 2003—\$178,679.

** To receive Indiana Medicaid assistance, you must be residing in Indiana when applying for and while receiving this assistance.